

# 2022 Municipal Budget

of the                     BOROUGH                     of           ROCKAWAY           County of  
                    MORRIS                     for the fiscal year 2022.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2022		2021
1. Surplus	550,000.00		775,000.00
2. Total Miscellaneous Revenues	1,622,002.01		1,959,967.06
3. Receipts from Delinquent Taxes	200,000.00		265,000.00
4. a) Local Tax for Municipal Purposes	6,943,535.29		6,795,480.96
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	286,420.00		282,140.04
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	7,229,955.29		7,077,621.00
Total General Revenues	9,601,957.30		10,077,588.06

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	3,488,008.68	3,313,572.00
Other Expenses	3,619,225.26	4,033,391.96
2. Deferred Charges & Other Appropriations	898,064.00	835,072.00
3. Capital Improvements	562,050.00	484,400.00
4. Debt Service (Include for School Purposes)	514,609.36	906,152.10
5. Reserve for Uncollected Taxes	520,000.00	505,000.00
Total General Appropriations	9,601,957.30	10,077,588.06
Total Number of Employees	66	61

2022 Dedicated Water Utility Budget		Anticipated		
Summary of Revenues		2022		2021
1. Surplus		250,000.00		203,500.00
2. Miscellaneous Revenues		2,059,222.00		2,162,500.00
3. Deficit (General Budget)				
Total Revenues		2,309,222.00		2,366,000.00
Summary of Appropriations		2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages		584,300.00		603,200.00
Other Expenses		1,003,645.00		1,081,800.00
2. Capital Improvements		283,000.00		240,000.00

3. Debt Service	346,777.00	352,500.00
4. Deferred Charges & Other Appropriations	91,500.00	88,500.00
5. Surplus (General Budget)		
Total Appropriations	2,309,222.00	2,366,000.00
Total Number of Employees	8	8

Balance of Outstanding Debt			
	General	Water	0
Interest	219,609.36	146,777.00	0.00
Principal	295,000.00	200,000.00	0.00
Outstanding Balance	5,513,227.00	4,635,000.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of ROCKAWAY, County of MORRIS on March 10,, 2022.

A hearing on the budget and tax resolution will be held at Borough of Rockaway Community Center, on April 14,, 2022 at 6:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Municipal Clerk at the Municipal Building, 1 East Main Street New Jersey, during the hours of Monday - Friday 8:30 AM to 4:30 PM.