ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 6,598 NET VALUATION TAXABLE 2023 792,615,487 MUNICODE 1434

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNOTATE	D 40A:5-12	, AS AME	NDED, CO	RED TO BE FILE OMBINED WITH I RECTOR OF TH	NFORMATIO	N REQUIRED F	PRIOR TO
B	OROUGH		of	ROCKAWA	<u>Υ</u> ,	County of	MORRIS
			DO N	NOT USE THESE S	SPACES		
		Date		Exa	mined By:		
	1				Prelim	inary Check	
	2				Ex	xamined	
	computed b			o 34, 49 to 51 and 63 rted upon demand b		kmantell@nisivo	
(This MUST be	signed by Chi	ef Financial	Officer, Comp	otroller, Auditor or Re	gistered Municipa	al Accountant.)	
REQUIRED	CERTIFICA	ATION BY	THE CH	IIEF FINANCIAL	OFFICER:		
(which I have no exact copy of th are correct, that	ot prepared) e original on f no transfers l rther certify th	[eliminate o ile with the c nave been m at this stater	ne] and lerk of the govade to or fron	ed Annual Financial S information required verning body, that all n emergency appropi ct insofar as I can det	also included her calculations, exteriations and all sta	ensions and additio atements contained	atement is an ns I herein
Further, I do h	ereby certify	that I,		Patricia R	eiche	, am th	ne Chief Financial
Officer, License		0901	, of the		BOROUGH	-	of
statements anno December 31, 2 to the veracity of	2023, complete of required info	ely in complia rmation inclu	ance with N.J. uded herein, r	true statements of the statement of	nended. I also giv cation by the Dire	ve complete assura	nce as
Si	gnature	cfo@rockawa	ayborough.org				
Tit	ile	Chief Financ	ial Officer				
Ac	ldress	1 East Ma	in Street, Ro	ockaway, NJ 07866			
Ph	one Numbe	-	!	973-627-2000			
Fa	x Number		!	973-627-8294			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **ROCKAWAY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Kathryn L. Mantell - kmantell@nisivoccia.com
	(Registered Municipal Accountant)
	Nisivoccia, LLP
	(Firm Name)
	200 Valley Road Suite 300
	(Address)
Certified by me	Mount Arlington, NJ 07856
	(Address)
this 27 day January , 20	973-298-8500
	(Phone Number)
	(Filolie Nullibel)
	973-298-8501
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2024. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality: BOROUGH OF ROCKAWAY Chief Financial Officer:** Patricia Reiche Signature: cfo@rockawayborough.org Certificate #: N-0901 Date: 27-Jan-24 CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

	22-6002265			
	Fed I.D. #			
Е	BOROUGH OF ROCKAWAY Municipality			
	MORRIS			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended (administered by	State Programs	Other Federal Programs	
	the state)	Expended	Expended	
TOTAL	\$356,793.19	\$696,993.90	\$	
		Single Audit Program Specific X Financial Statemer	ements) and OMB 15-08. Audit ent Audit Performed in Accort Auditing Standards (Yellow	
Note:	All local governments, who are recireport the total amount of federal arrequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has bafter 1/1/15. Expenditures	during its fiscal year and the ions (CFR) OMB 15-08. (Ur een been increased to \$750	type of audit niform ,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assista	
(2)	Report expenditures from state pro pass-through entities. Exclude state are no compliance requirements	ite aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal p from entities other than state gover	-	from the federal governmen	t or indirectly
	cfo@rockawayborough.org Signature of Chief Financial Officer		January 27, 2024 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

ility owned ar	nd operated by the	BOROUGH	of	ROCKAWAY
ounty of	MORRIS	during the year 2023 and the	hat sheets	40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets perta	ining only t	o utilities.
		Name		
		Title		
(This mus	st be signed by the Ch	nief Financial Officer, Comptrolle	er, Auditor	or Registered
ınicipal Acco	ountant.)			
MUN	ICIPAL CERTIFIC	CATION OF TAXABLE PR	ROPERTY	AS OF OCTOBER 1, 202
Cer	tification is hereby ma	ade that the Net Valuation Taxa	ble of prop	erty liable to taxation for
the tax ye	ar 2024 and filed with		on Januar	10, 2024 in accordance
with the r	ai 2024 and med with	the County Board of Taxation	ori January	,
		n the County Board of Taxation A. 54:4-35, was in the amount of	·	
		•	·	
		•	f \$	
		•	f\$ asse	791,055,087.0
		•	f\$ asse: SIGN/	791,055,087.0 ssor@rockawayborough.org ATURE OF TAX ASSESSOR
		•	f\$ asse: SIGN/	791,055,087.0

COUNTY



POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,632,040.67	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	-	11,731.28
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	249,890.75		
SUBTOTAL		249,890.75	
TAX TITLE LIENS RECEIVABLE		1,357,756.94	
PROPERTY ACQUIRED FOR TAXES		961,500.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER RENTS RECEIVABLE		52,550.91	
REVENUE ACCOUNTS RECEIVABLE		1,468.41	
GRANTS RECEIVABLE		48,329.53	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		10,303,537.21	11,731.28

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,303,537.21	11,731.28
APPROPRIATION RESERVES		778,343.53
ENCUMBRANCES PAYABLE		317,293.26
CONTRACTS PAYABLE		26,905.35
SEWER USER FEE OVERPAYMENTS		6,542.20
PREPAID TAXES		161,348.84
DUE TO STATE:		
MARRIAGE LICENCE		125.00
LEAD FEES		120.00
DCA TRAINING FEES		2,598.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		817.96
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		750,000.00
DUE TO OTHER TRUST FUNDS		77,541.18
RESERVE FOR APPROPRIATED GRANTS:		
ENCUMBERED		88,554.80
UNENCUMBERED		86,637.57
RESERVE FOR BODY UNAPPROPRIATED GRANTS		7,356.22
RESERVE FOR MUNICIPAL RELIEF FUND AID		57,054.90
RESERVE FOR SALE OF MUNICIPAL ASSETS		559,311.00
RESERVE FOR REVALUATION OF REAL PROPERTY		2,160.00
RESERVE FOR MASTER PLAN		2,130.00
RESERVE FOR SEWER MAINTENANCE		1,062,851.43
PAGE TOTAL	10,303,537.21	3,999,422.52
(De not every and additional		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		10,303,537.21	3,999,422.52
	SUBTOTAL	10,303,537.21	3,999,422.52 "
RESERVE FOR RECEIVABLES			2,671,496.54
DEFERRED SCHOOL TAX		-	, ,
DEFERRED SCHOOL TAX PAYABLE			-
FUND BALANCE			3,632,618.15
	TOTALS	10,303,537.21	10,303,537.21
			_

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		I

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	-	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		-
UNAPPROPRIATED RESERVES		-
TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	15,494.05	
DUE TO -		
DUE FROM STATE OF NJ	7.20	
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,501.25
FUND TOTALS	15,501.25	15,501.25
TOND TOTALS	10,001.20	10,001.20
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	_	_
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	_	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -	-	
DOL 10 -		
FUND TOTALS	_	-
ARTS AND CULTURAL TRUST FUND		_
CASH	_	_
20,000		
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	1,535,292.69	
DUE FROM - CURRENT FUND	77,541.18	
RESERVE FOR:		
TAX SALE PREMIUMS		28,900.00
COUNCIL ON AFFORDABLE HOUSING		120,120.20
STATE UNEMPLOYMENT INSURANCE		154,069.19
DEFERRED SICK LEAVE		242,673.40
TRUST ESCROW		219,998.81
ADDISON HILLS ESCROW		9,582.17
FORFEITED ASSETS		31,546.58
RECYCLING		44,518.37
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	1,612,833.87	851,408.72

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,612,833.87	851,408.72
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
TREE REPLACEMENT		11,409.12
PARKING OFFENSES ADJUDICATION ACT		1,066.90
PUBLIC DEFENDER		20,114.96
D.A.R.E.		1,407.75
VITAL LIFE		1,000.00
STATE OF NJ HOUSING		772.77
POLICE DONATIONS		5,195.00
NATIONAL NIGHT OUT		2,835.42
FIRE PREVENTION		27,800.38
POLICE OUTSIDE DUTY		67,081.84
RECREATION		72,137.64
STORM RECOVERY		550,603.37
TOTALS	1,612,833.87	1,612,833.87

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,612,833.87	1,612,833.87
OTHER TRUST FUNDS (continued)		
TOTALS	1,612,833.87	1,612,833.87

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Tax Sale Premiums		28,900.00		28,900.00
COAH	120,120.20			120,120.20
State Unemployment Insurance	144,893.14	22,226.14	13,050.09	154,069.19
Deferred Sick Leave	225,793.66	29,524.96	12,645.22	242,673.40
Reserve for Trust Escrow	157,359.34	166,200.57	103,561.10	219,998.81
Addison Hills Escrow	9,568.54	13.63		9,582.17
Forfeited Assets	31,468.92	77.66		31,546.58
Recycling	40,807.02	13,277.24	9,565.89	44,518.37
Tree Replacement	11,409.12			11,409.12
Parking Offenses Adjudication Act	1,028.90	38.00		1,066.90
Public Defender	19,482.96	632.00		20,114.96
DARE Program	1,575.75		168.00	1,407.75
Vital Life	1,000.00			1,000.00
State of NJ Housing	772.77			772.77
Police Donations	5,195.00			5,195.00
National Night Out	4,361.38	3,300.00	4,825.96	2,835.42
Fire Prevention	25,506.79	6,150.00	3,856.41	27,800.38
Police Outside Duty	164,501.37	481,010.74	578,430.27	67,081.84
Recreation Reserve	68,698.50	8,969.86	5,530.72	72,137.64
Storm Recovery	558,502.08	19,116.22	27,014.93	550,603.37
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PAGE TOTAL	\$ 1,592,045.44 \$	779,437.02 \$	758,648.59 \$	1,612,833.87
. ACE TOTAL	ΨΨΨΨ	110,π01.02 ψ	7 30,0-0.00 ψ	1,012,000.07

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>	per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	1,592,045.44	779,437.02	758,648.59	1,612,833.87
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PAGE TOTAL	\$1,592,045.44_\$	779,437.02 \$	758,648.59 \$	1,612,833.87

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

			ETTIES TATAL					
Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments	RECI Current	EIPTS		Disbursements	Balance Dec. 31, 2023	
		and Liens	Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	2,223,951.98	
		_
DUE FROM -		_
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	123,403.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,440,000.00	
UNFUNDED	993,202.00	
DUE TO -		
PAGE TOTALS (Do not ground, add add	7,780,557.73	<u>-</u>

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,780,557.73	
	1,700,000	
BOND ANTICIPATION NOTES PAYABLE		993,202.00
GENERAL SERIAL BONDS		4,440,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,177,041.00
UNFUNDED		777,883.95
ENCUMBRANCES PAYABLE		
RESERVE TO PAY DEBT SERVICE		1,033.63
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		277,728.39
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		113,668.76
	7,780,557.73	7,780,557.73

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	sh	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	51,374.43	7,778,441.98	197,775.74	7,632,040.67	
Grant Fund				-	
Trust - Animal Control		15,497.39	3.34	15,494.05	
Trust - Assessment				_	
Trust - Municipal Open Space				_	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		1,551,713.05	16,420.36	1,535,292.69	
Trust - Arts and Culture		, ,	-,	-	
General Capital		2,224,399.11	447.13	2,223,951.98	
UTILITIES:				-	
Water Utility Operating	6,011.08	985,242.07	44,631.62	046 621 52	
Water Utility Capital	0,011.08		419.66	946,621.53	
, ,		1,903,253.07	419.00	1,902,833.41	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
Total	57,385.51	14,458,546.67	259,697.85	- 14,256,234.33	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Kathryn L. Mantell - kmantell@nisivoccia.com	Title:	Registered Muncipal Acocuntant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DANKS AND AMOUNTS SUPPORTING	G CASH ON DEPOSIT
Current Fund:	
Provident Bank # 1699	7,561,882.33
Provident Bank # 2799	213,477.19
NJ Cash Management Fund # 9-171	3,082.46
Animal Control Fund:	
Provident Bank # 1640	15,497.39
Other Trust Fund:	
Provident Bank # 1681	235,305.46
Provident Bank # 1657	154,069.19
Provident Bank # 1647	9,582.17
Provident Bank # 1665	45,418.37
Provident Bank # 1632	1,004,102.24
Provident Bank # 2930	72,137.64
Provident Bank # 2946	31,097.98
General Capital Fund:	
Provident Bank # 1624	2,224,399.11
Water Utility Operating Fund:	
Provident Bank # 2955	980,597.32
NJ Cash Management Fund # 4-171	4,644.75
Water Utility Capital Fund:	
Provident Bank # 2948	1,903,253.07
PAGE TOTAL	14,458,546.67

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	14,458,546.67
TOTAL PAGE	14,458,546.67

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

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Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
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Sheet 1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

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Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
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MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

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Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
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Totals

	FEDERAL AND STATE GRANTS							
Grant	Balance	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance	
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023	
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Grant	Balance	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
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FEDERAL AND STATE GRANTS							
Crant	Dalarsa		d from 2023	Evroped ad	Othor	Consolled	Dalamas
Grant	Balance Jan. 1, 2023	Budget Ap	oropriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
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FEDERAL AND STATE GRANTS							
Grant	Balance	Transferred Budget App	from 2023	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	Едропава	Guioi	Garroonea	Dec. 31, 2023
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Totals

FEDERAL AND STATE GRANTS							
Transferred from 2023							
Grant	Grant Balance Budget Appropriations		propriations	Received	Other	Balance	
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023	
	, , ,	3	Bv 40A·4-87			, , ,	
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TOTALS	-	-	-	-	-	-	

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	9,255,675.00
Paid	9,255,675.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	9,255,675.00	9,255,675.00
Board of Education for use of local schools.		

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	6,790,887.00
Paid	6,790,887.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	6,790,887.00	6,790,887.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,848.26
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	2,279,822.03
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	57,526.51
Due County for Added and Omitted Taxes	xxxxxxxxxx	817.96
Paid	2,342,196.80	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	817.96	xxxxxxxxx
	2,343,014.76	2,343,014.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	_	xxxxxxxxx
·	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	575,000.00	575,000.00	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government Services			
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,831,975.96	2,019,188.04	187,212.08
Added by N.J.S.A. 40A:4-87 (List on 17a)	144,145.13	144,145.13	
			-
			-
Total Miscellaneous Revenue Anticipated	1,976,121.09	2,163,333.17	187,212.08
Receipts from Delinquent Taxes	200,000.00	240,581.14	40,581.14
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	7,070,647.04	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		XXXXXXXX	xxxxxxxxx
(c) Minimum Library Tax	303,277.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	7,373,924.04	7,422,994.54	49,070.50
	10,125,045.13	10,401,908.85	276,863.72

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	25,262,723.04
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	9,255,675.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	6,790,887.00	xxxxxxxx
County Taxes	2,337,348.54	xxxxxxxx
Due County for Added and Omitted Taxes	817.96	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	545,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,422,994.54	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	25,807,723.04	25,807,723.04

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	4,084.66	4,084.66	-
Municipal Alliance Grant	2,000.00	2,000.00	-
Title NJ Economic Development Authority	123,060.47	123,060.47	
NJ Stormwater Management Planning Assistant Grant	15,000.00	15,000.00	
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PAGE TOTALS I hereby certify that the above list of Chanter 159 insertion	144,145.13	144,145.13	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@rockawayborough.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	144,145.13	144,145.13	-
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TOTALS	144,145.13	- 144,145.13	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@rockawayborough.org
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		9,980,900.00
2023 Budget - Added by N.J.S.A. 40A:4-87		144,145.13
Appropriated for 2023 (Budget Statement Item 9)		10,125,045.13
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,125,045.13
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,125,045.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 8,801,646.60		
Paid or Charged - Reserve for Uncollected Taxes	545,000.00	
Reserved 778,343.53		
Total Expenditures		10,124,990.13
Unexpended Balances Canceled (see footnote)		55.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Evenes of Anticipated Devenues	1	
Excess of Anticipated Revenues:	XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXX	187,212.08
Delinquent Tax Collections	xxxxxxxxx	40,581.14
	XXXXXXXXX	
Required Collection of Current Taxes	xxxxxxxxx	49,070.50
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	55.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	353,656.76
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	375,060.72
Prior Years Interfunds Returned in 2023	xxxxxxxx	5,746.00
Decrease in Grants Receivable		16,241.40
Cancellation of Appropriated Grant Reserves		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,027,623.60	xxxxxxxx
·	1,027,623.60	1,027,623.60

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cable Television Franchise Fees	87,639.31
Prior Year Police Outside Duty Administrative Fees	165,849.19
Hotel Tax	29,250.06
NJ Senior Citizens & Veterans Deductions - Admin. Fee	665.00
Construction Code Penalties	145.00
Interest on Investments	19,460.41
Cannabis Fees	5,000.00
Cannabis Transfer Tax	20,859.28
Prior Year Refunds	14,891.43
Other Miscellaneous	9,897.08
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	353,656.76

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	3,179,994.55
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	1,027,623.60
4. Amount Appropriated in the 2023 Budget - Cash	575,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	3,632,618.15	xxxxxxxx
	4,207,618.15	4,207,618.15

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	7,632,040.67
Investments	
Sub Total	7,632,040.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,999,422.52
Cash Surplus	3,632,618.15
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction -	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	3,632,618.15

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2023 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	25,760,000.50
	or (Abstract of Ratables)			\$_	
2.	Amount of Levy - Special District Taxes			\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$_	8,983.07
5b.	Subtotal 2023 Levy \$ 25,768,99 Reductions Due to Tax Appeals** \$ Total 2023 Tax Levy	83.57		\$_	25,768,983.57
6.	Transferred to Tax Title Liens			\$_	69,845.75
7.	Transferred to Foreclosed Property			\$_	
8.	Remitted, Abated or Canceled			\$	14,095.77
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$	119,310.49		_
	In 2023*	\$	25,281,840.81		
	Homestead Benefit Credit	\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	34,000.00	_	
	Total To Line 14	\$	25,435,151.30	=	
11.	Total Credits			\$_	25,519,092.82
12.	Amount Outstanding December 31, 2023			\$_	249,890.75
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Le	evy Sale	check herea	nd c	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals To Current Taxes Realized in Cash (Sheet 17)	\$ \$ \$	172,428.26		
ote A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977	.50,			

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 25,435,151.30
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 25,435,151.30
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 25,768,983.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	25,435,151.30
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	25,435,151.30
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	25,768,983.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.70%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	11,731.28
2. Senior Citizens Deductions Per Tax Billings	3,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	30,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	750.00
9. Received in Cash from State	xxxxxxxxx	33,250.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	11,731.28	xxxxxxxx
	45,731.28	45,731.28

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	30,500.00
Line 4	
Sub - Total	34,000.00
Less: Line 7	
To Item 10, Sheet 22	34,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit		
Balance - January 1, 2023		xxxxxxxxx	650,000.00	
Taxes Pending Appeals	650,000.00	xxxxxxxxx	xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx	
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	172,428.26	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx		
Cash Paid to Appellants (Including 5% Interest from Date	te of Payment)	72,428.26	xxxxxxxx	
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx	
Balance - December 31, 2023		750,000.00	xxxxxxxx	
Taxes Pending Appeals* 750,000.00		xxxxxxxx	xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx	
*Includes State Tax Court and County Board of Taxation		822,428.26 822,428.		
Appeals Not Adjusted by December 31, 2023				

taxcollector@rockawayborough.org Signature of Tax Collector T-8570 License # January 27, 2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,524,958.29	xxxxxxxx
A. Taxes	239,860.23	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	1,285,098.06	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	29.09
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		750.00	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	1,525,679.20
8. Totals		1,525,708.29	1,525,708.29
9. Balance Brought Down		1,525,679.20	xxxxxxxx
10. Collected:		xxxxxxxxx	240,581.14
A. Taxes	240,581.14	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale		2,813.13	xxxxxxxx
12. 2023 Taxes Transferred to Liens		69,845.75	xxxxxxxx
13. 2023 Taxes		249,890.75	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	1,607,647.69
A. Taxes	249,890.75	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	1,357,756.94	xxxxxxxx	xxxxxxxxx
15. Totals		1,848,228.83	1,848,228.83

16.	6. Percentage of Cash Collections to Adjusted Amount Outstanding					
	(Item No. 10 divided by Item No. 9) is	15.76%				

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	961,500.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	961,500.00
	961,500.00	961,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2023	\$	 -
Realized in 2023 Budget		
To Results of Operation (Sheet 1	19)	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -				
Municipal*	\$	\$	_\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	
Overexpenditure of Appropriations	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	
	\$\$	\$	\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$	\$	\$\$	\$
TOTAL DEFERRED CHARGES	\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	Amount	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	20	CED IN 23	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							<u>-</u>
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance		CED IN 23	Balance
			1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							_
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
	Debit	Orealt	ZOZ-F DODI GOLVIOC
Outstanding - January 1, 2023	xxxxxxxx	4,750,000.00	
Issued	xxxxxxxx		
Paid	310,000.00	xxxxxxxx	
Outstanding - December 31, 2023	4,440,000.00	xxxxxxxx	
	4,750,000.00	4,750,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 320,000.00
2024 Interest on Bonds*		\$ 192,600.00	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
		-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 192,600.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	1		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	<u> </u>		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	1		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
Outstanding - January 1, 2023	ERIAL BONDS xxxxxxxxx		
Outstanding - January 1, 2023 Issued			
	XXXXXXXXX		
Paid		XXXXXXXXX	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	_	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	\$ -		

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

Sheet 3

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2023					
Ord.#14-21 - Various Capital Improvements	316,557.00	10/23/2023	316,557.00	10/22/24	5.2500%		16,573.08	10/22/24
Ord.#23-13 - Various Capital Improvements	676,645.00	10/23/2023	676,645.00	10/22/24	5.2500%		35,425.19	10/22/24
Page Totals	993,202.00		993,202.00			-	51,998.27	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	993,202.00		993,202.00			-	51,998.27	
2								
PAGE TOTALS	993,202.00		993,202.00			-	51,998.27	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	993,202.00		993,202.00			_	51,998.27	
PAGE TOTALS	993,202.00		993,202.00			_	51,998.27	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
	1.								
	2.								
	3.								
	4.								
	5.								
	6.								
<u></u>	7.								
<u> </u>	3.								
 34	9.								
	0.								
	1.								
	2.								
	3.								
	4.								
_	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding		Requirements
			Dec. 31, 2023	For Principal	For Interest/Fees
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
Sheet	7.				
	8.				
34a	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
		Total	-	-	-

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
Ord.#12-13 - Road Improvements	9,050.29				9,050.29			
Ord.#08-14 - Maple Avenue Project	2,689.48						2,689.48	
Ord.#12-15 - Various Capital Improvements	4,210.49				1,457.08		2,753.41	
Ord.#14-16 - Various Capital Improvements	34,646.00						34,646.00	
Ord.#12-19 - Various Capital Improvements	252,301.54				179,462.86		72,838.68	
Ord.#05-20 - Sanitary Sewer Rehabilitation Project	40,486.31						40,486.31	
Ord.#06-20 - Various Capital Improvements	662,391.27				149,796.32	198,437.99	314,156.96	
Ord.#14-21 - Various Capital Improvements		320,991.75			219,752.80			101,238.95
Ord.#10-22 - Various Capital Improvements	882,453.06				664,873.54		217,579.52	
Ord.#21-13 - Various Capital Improvements			1,341,800.00		173,264.36		491,890.64	676,645.00
Page Total	1,888,228.44	320,991.75	1,341,800.00	-	1,397,657.25	198,437.99	1,177,041.00	777,883.95

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,888,228.44	320,991.75	1,341,800.00	-	1,397,657.25	198,437.99	1,177,041.00	777,883.95
PAGE TOTALS	1,888,228.44	320,991.75	1,341,800.00	-	1,397,657.25	198,437.99	1,177,041.00	777,883.95

heet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece	mber 31, 2023 Unfunded
, , ,		_				-		
PREVIOUS PAGE TOTALS	1,888,228.44	320,991.75	1,341,800.00	-	1,397,657.25	198,437.99	1,177,041.00	777,883.95
2								
,								
PAGE TOTALS	1,888,228.44	320,991.75	1,341,800.00	-	1,397,657.25	198,437.99	1,177,041.00	777,883.95

heet 35 Total:

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,888,228.44	320,991.75	1,341,800.00	-	1,397,657.25	198,437.99	1,177,041.00	777,883.95
GRAND TOTALS	1,888,228.44	320,991.75	1,341,800.00	-	1,397,657.25	198,437.99	1,177,041.00	777,883.95

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	628,262.14
Received from 2023 Budget Appropriation*	xxxxxxxx	32,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	82,806.25
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	465,340.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	277,728.39	xxxxxxxx
	743,068.39	743,068.39

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-13 Various Capital Improvements	1,341,800.00	676,645.00	465,340.00	199,815.00
Total	1,341,800.00	676,645.00	465,340.00	199,815.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	193,982.86
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
BOND ANTICIPATION NOTES REDEEMED IN CASH		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	80,314.10	xxxxxxxx
Balance - December 31, 2023	113,668.76	xxxxxxxx
	193,982.86	193,982.86

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2023 was			\$	25,7	768,983.57	_
	2.	Amount of Item 1 Collected in 2023 (*)		\$	25,435	151.30	<u>.</u>	
	3.	Seventy (70) percent of Item 1			\$	18,0	38,288.50	_
	(*) In	cluding prepayments and overpayments	applied.					
B.	1.	Did any maturities of bonded obligation	s or notes fall d	ue during the	year 2023?			
		Answer YES or NO YES						
	2.	Have payments been made for all bond December 31, 2023?	led obligations o	or notes due o	n or before			
		Answer YES or NO YES	If answer is	"NO" give det	ails			
		NOTE: If answer to Item B1 is YES, the	hen Item B2 m	ust be answe	red			
	tions		oriations for ope		-			bonded
		Answer YES or NO	NO					
D.	1.	Cash Deficit 2022	NO				\$	
D.			Levy	\$		=	\$\$	
D.		Cash Deficit 2022		\$		=		
D.	2.	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes:	Levy	\$		=	\$	
D.	2.	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023	Levy				\$	
D.	2.	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023	Levy	\$	2023		\$\$ \$\$	otal
	2.	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid	Levy	\$	2023		\$\$ \$\$	otal -
	 3. 4. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes	Levy Levy	\$			\$\$ \$	otal - 817.96
	 3. 4. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes County Taxes Amounts due Special Districts	Levy Levy 2022	\$\$\$\$		=	\$\$ \$	
	 3. 4. 2. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes County Taxes Amounts due Special Districts	Levy Levy 2022	\$\$		=	\$\$ \$	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY UTILITY FUND

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	946,621.53	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	238,238.88	
Liens Receivable	-	<u> </u>
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		177,293.59
Encumbrances Payable		81,577.97
Accrued Interest on Bonds and Notes		56,898.98
Accounts Payable		14,103.13
Water Rent Overpayments		12,235.32
Reserve for Carbon Filter Replacement		60,000.00
Subtotal - Cash Liabilities		402,108.99 "C
Reserve for Consumer Accounts and Lien Receivable		238,238.88
Fund Balance		544,512.54
Total	1,184,860.41	1,184,860.41

POST CLOSING TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	1,902,833.41	
Community Development Block Grant Receivable	125,000.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	9,208,947.42	
AUTHORIZED AND UNCOMPLETED	5,577,125.42	
PAGE TOTALS	16,813,906.25	_

POST CLOSING TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,813,906.25	_
	, ,	
BONDS PAYABLE		4,235,000.0
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,779,342.1
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		9,398,672.8
RESERVE FOR DEFERRED AMORTIZATION		1,152,400.0
RESERVE FOR WATER CAPITAL IMPROVEMENTS		110,063.0
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		121,112.0
CAPITAL FUND BALANCE		17,316.

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

,		i
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		_
TOTALS	_	_

(Do not crowd - add additional sheets)

Sheet 43

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments	RECI Operating	EIPTS	II		Disbursements	Balance Dec. 31, 2023
and investments are rieuged	Dec. 31, 2022	and Liens	Budget				Dispuisements	Bec. 51, 2025
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
							_	-
	-	-	-	-	-	-	-	_

^{*}Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	250,000.00	250,000.00	<u>-</u>
RENTS	2,000,000.00	2,248,175.36	248,175.36
MISCELLANEOUS	17,500.00	20,266.45	2,766.45
			-
			<u>-</u>
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
RESERVE FOR CARBON FILTER REPLACEMENT	60,000.00	60,000.00	
			_
Subtotal	2,327,500.00	2,578,441.81	250,941.81
Deficit (General Budget) **			-
	2,327,500.00	2,578,441.81	250,941.81

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,327,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,327,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,327,500.00	
Deduct Expenditures:		
Paid or Charged	2,147,996.82	
Reserved		
Surplus (General Budget)**		
Total Expenditures		2,325,290.41
Unexpended Balance Canceled (See Footnote)		2,209.59

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1	
Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,578,441.81	
Miscellaneous Revenue Not Anticipated	13,751.67	
2022 Appropriation Reserves Canceled in 2023	29,409.49	
Total Revenue Realized		2,621,602.97
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,147,996.82	
Reserved	177,293.59	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,325,290.41	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	2,325,290.41
Excess		296,312.56
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	296,312.56	
(
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	
(-1)	 }	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility Utility for 2022

2022 Appropriation Reserves Canceled in 2023	29,409.49	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		29,409.49

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	250,941.81
Unexpended Balances of Appropriations	xxxxxxxxx	2,209.59
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	13,751.67
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	29,409.49
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	296,312.56	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	296,312.56	296,312.56

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	498,199.98
Excess in Results of 2023 Operations	xxxxxxxx	296,312.56
Amount Appropriated in the 2023 Budget - Cash Amount Appropriated in 2023 Budget with Prior Written	250,000.00	xxxxxxxx
Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	544,512.54	xxxxxxxx
	794,512.54	794,512.54

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash	946,621.53
Investments	
Interfund Accounts Receivable	
Subtotal	946,621.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	402,108.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	544,512.54
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	544,512.54

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$244,728.56
Increased by: Rents Levied		\$2,241,685.68
Decreased by: Collections	\$	
Overpayments applied	\$1,096.90	
Transfer to Liens	\$	
Other	\$	
		\$2,248,175.36
Balance December 31, 2023		\$ 238,238.88
SCHEDULE OF WATER UTIL	ITY UTILITY LI	ENS
Balance December 31, 2022		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	\$ -
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2023		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
	Muriicipai	Φ	_ Φ	_ Φ	_Φ
2.		\$	\$\$	\$\$	\$
3.		\$\$	\$	\$	\$
4.		\$	\$\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	_\$	\$
	Total Operating	_\$	_\$	_\$	_\$
6.		\$	\$\$	\$\$	\$
7.		\$\$	\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

	_			5.1	DEDUCE	REDUCED IN 2023	
Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Balance Dec. 31, 2023
			71011011200		Baaget	By resolution	
							-
							-
							-
							-
							-
							-
		-					-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

UTILITY SPECIAL EMERGENCY

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
2024 Bond Maturities - Assessment Bonds	-	-	\$	
2024 Interest on Bonds		\$	Ψ	
WATER UTILITY UTILITY	Y CAPITAL BON	IDS		
Outstanding - January 1, 2023	xxxxxxxxx	4,435,000.00		
Issued	xxxxxxxxx			
Paid	200,000.00	xxxxxxxx		
Outstanding - December 31, 2023	4,235,000.00	xxxxxxxx		
	4,435,000.00	4,435,000.00		
2024 Bond Maturities - Capital Bonds			\$	210,000.00
2024 Interest on Bonds		\$ 136,329.16		
INTEREST ON BONDS -	WATER UTILITY	UTILITY BUD	GET	
2024 Interest on Bonds (*Items)		\$ 136,329.16		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e) :	\$ 56,898.98		
Subtotal	;	\$ 79,430.18		
Add: Interest to be Accrued as of 12/31/2024	;	\$ 54,541.99		
Required Appropriation 2024			\$	133,972.17

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY UT	TILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities		1	\$
2024 Interest on Loans		\$	
INTEREST ON LOANS -	WATER UTILITY	Y UTILITY BUD	GET
2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ -
LIST OF LOA	NS ISSUED DUF	RING 2023	
			Date of Interest

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities		1	\$
2024 Interest on Loans		\$	
WATER UTILITY UT	TILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
INTEREST ON LOANS -	WATER UTILIT	Y UTILITY BUD	GET
2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Original Title or Purpose of Issue Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY UTILIT	Y BUDGET
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note	Date of	Rate of	2024		Interest Computed to (Insert Date)
	issued	issue	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest **	(insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
Total	-	-	-		

Sheet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		'		Funded	Unfunded
15-16 Various Water Utility Improvements	137,129.52				81,706.72		55,422.80	
09-17 Various Water Utility Improvements	52,920.00				25,476.50		27,443.50	
07-18 Various Water Utility Improvements	271,279.68				49,731.96		221,547.72	
10-19 Acquisition and Installation of Generator	36,754.19				10,791.10		25,963.09	
11-19 Various Water Utility Improvements	42,051.91				24,899.91		17,152.00	
07-20 Various Water Utility Improvements	21,327.50				13,402.00		7,925.50	
14-20 Water Main Improvements	39,270.85						39,270.85	
12-21 Various Water Utility Improvements	171,694.93				1,694.93		170,000.00	
20-21 Installation of Water Meter and Equipment	435,843.80						435,843.80	
09-22 Installation of Water Main	360,000.00				85,905.89		274,094.11	
23-12 Various Water Utility Improvements			792,400.00		287,721.26		504,678.74	
PAGE TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	not merely designate by a code number. Funded Unfunded	Authorizations		'		Funded	Unfunded	
PREVIOUS PAGE TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-
PAGE TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		- January 1, 2023 E		Expended Other	Balance - December 31, 2023			
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-
PAGE TOTALS	1,568,272.38	_	792,400.00	_	581,330.27	-	1,779,342.11	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-
PAGE TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023 E:	Expended Other	Balance - December 31, 2023			
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-
TOTALS	1,568,272.38	-	792,400.00	-	581,330.27	-	1,779,342.11	-

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	135,112.04
Received from 2023 Budget Appropriation	xxxxxxxxx	200,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	214,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	121,112.04	xxxxxxxx
	335,112.04	335,112.04

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	_	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
23-12 Various Water				
Utility Improvements	792,400.00		214,000.00	792,400.00
	792,400.00	-	214,000.00	792,400.00

WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	17,316.18
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	17,316.18	xxxxxxxx
	17,316.18	17,316.18