



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Mulligan	12/31/2027	mayormulligan@rockawayborough.org

Chief Administrative Officer

Thomas		Mulligan		mayormulligan@rockawayborough.org
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Chief Financial Officer

Patricia		Reiche		cfo@rockawayborough.org
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Municipal Clerk

Kimberly		Cuspilich		boroughclerk@rockawayborough.org
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Registered Municipal Accountant

Kathryn	L	Mantell		kmantell@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Melissa		Burnside	12/31/2026	council3@rockawayborough.org
Thomas		Haynes	12/31/2024	haynesrb@rockawayborough.org
James		Hurley	12/31/2024	hurleyrb@rockawayborough.org
Patrick		McDonald	12/31/2026	mcdonaldrb@rockawayborough.org
Thomas		Slockbower	12/31/2025	slockbowerrb@rockawayborough.org
Robert		Smith	12/31/2025	council6@rockawayborough.org

Government Type:	<input type="text" value="Borough"/>
Election Type:	<input type="text" value="Partisan"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.892	\$7,070,647.04	27.45%	\$1,026.80	Municipal Purpose Tax	ACTUAL	\$7,158,089.55
Municipal Library	0.038	\$303,277.00	1.18%	\$43.74	Municipal Library	ACTUAL	\$329,063.26
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.168	\$9,255,675.00	35.93%	\$1,344.51	Local School District	ESTIMATED	\$9,440,788.50
Regional School District	0.856	\$6,790,887.00	26.36%	\$985.36	Regional School District	ESTIMATED	\$6,926,704.74
County Purposes	0.288	\$2,279,822.03	8.85%	\$331.52	County Purposes	ESTIMATED	\$2,325,418.47
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.008	\$57,526.51	0.22%	\$9.21	County Open Space	ESTIMATED	\$58,677.04
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.250	\$25,757,834.58	100.00%	\$3,741.14	Total ESTIMATED amount to be raised by taxes		\$26,238,741.56
Total Taxable Valuation as of October 1, 2023 <u>\$791,055,000.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,849,691.69</u>		
Current Year Average Residential Assessment <u>\$115,112.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>9,771,844.50</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$18,751,588.75</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$25,673,741.56</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$521,280.95</u>		
	0.892	0.905	1.46%		Total Amount to be Raised by Taxes <u>\$26,195,022.51</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.01%</u> If % used exceeds the actual collection % then reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$7,070,647.04	\$7,158,089.55	1.24%	\$87,442.51	Total Tax Revenue, Collections CY 2023 <u>25,435,151.30</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2023 <u>25,768,983.57</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2023 <u>98.70%</u>		
	\$1,026.80	\$1,041.76	1.46%	\$14.96	Delinquent Taxes - December 31, 2023 <u>\$249,890.75</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	#DIV/0!	\$1,001,791.00		\$1,001,791.00	\$775,000.00			\$226,791.00				
08	Local Revenue	#DIV/0!	\$2,507,630.00		\$2,507,630.00	\$243,300.00			\$2,264,330.00				
09	State Aid (without offsetting appropriation)	#DIV/0!	\$610,572.90		\$610,572.90	\$610,572.90							
08	Uniform Construction Code Fees	#DIV/0!	\$158,000.00		\$158,000.00	\$158,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$82,500.00		\$82,500.00	\$82,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	#DIV/0!	\$46,618.79		\$46,618.79	\$46,618.79							
08	Other Special Items	#DIV/0!	\$733,700.00		\$733,700.00	\$733,700.00							
15	Receipts from Delinquent Taxes	#DIV/0!	\$200,000.00		\$200,000.00	\$200,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	#DIV/0!	\$7,158,089.55		\$7,158,089.55	\$7,158,089.55							
07	Minimum Library Tax	#DIV/0!	\$329,063.26		\$329,063.26	\$329,063.26							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	#DIV/0!	\$12,827,965.50	\$0.00	\$12,827,965.50	\$10,336,844.50	\$0.00	\$0.00	\$2,491,121.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government		#DIV/0!	\$2,513,108.00		\$2,513,108.00	\$672,917.00				\$1,840,191.00				
21	Land-Use Administration		#DIV/0!	\$66,950.00		\$66,950.00	\$66,950.00								
22	Uniform Construction Code		#DIV/0!	\$81,850.00		\$81,850.00	\$81,850.00								
23	Insurance		#DIV/0!	\$992,600.00		\$992,600.00	\$992,600.00								
25	Public Safety		#DIV/0!	\$2,791,389.04		\$2,791,389.04	\$2,763,240.00	\$28,149.04							
26	Public Works		#DIV/0!	\$1,380,300.00		\$1,380,300.00	\$1,362,975.00	\$17,325.00							
27	Health and Human Services		#DIV/0!	\$154,350.00		\$154,350.00	\$152,150.00	\$2,200.00							
28	Parks and Recreation		#DIV/0!	\$190,769.00		\$190,769.00	\$190,769.00								
29	Education (including Library)		#DIV/0!	\$329,063.26		\$329,063.26	\$329,063.26								
30	Unclassified		#DIV/0!	\$107,778.20		\$107,778.20	\$107,778.20								
31	Utilities and Bulk Purchases		#DIV/0!	\$220,000.00		\$220,000.00	\$220,000.00								
32	Landfill / Solid Waste Disposal		#DIV/0!	\$859,900.00		\$859,900.00	\$859,900.00								
35	Contingency		#DIV/0!	\$500.00		\$500.00	\$500.00								
36	Statutory Expenditures		#DIV/0!	\$1,116,600.00		\$1,116,600.00	\$1,016,000.00				\$100,600.00				
37	Judgements		#DIV/0!	\$0.00		\$0.00	\$0.00								
42	Shared Services		#DIV/0!	\$167,500.00		\$167,500.00	\$167,500.00								
43	Court and Public Defender		#DIV/0!	\$0.00		\$0.00	\$0.00								
44	Capital		#DIV/0!	\$378,345.00		\$378,345.00	\$174,345.00				\$204,000.00				
45	Debt		#DIV/0!	\$911,963.00		\$911,963.00	\$565,633.00				\$346,330.00				
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		#DIV/0!	\$565,000.00		\$565,000.00	\$565,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	Total	0.00	0.00	#DIV/0!	\$12,827,965.50	\$0.00	\$12,827,965.50	\$10,289,170.46	\$47,674.04	\$0.00	\$0.00	\$2,491,121.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	57	\$6,047,300.00	0.76%	15A Public Schools	3	\$28,332,200.00	39.01%
2 Residential	1,886	\$572,390,900.00	72.36%	15B Other Schools	2	\$4,180,100.00	5.76%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	56	\$12,816,700.00	17.65%
4A Commercial	181	\$150,696,600.00	19.05%	15D Church and Charities	13	\$20,072,800.00	27.64%
4B Industrial	20	\$36,876,000.00	4.66%	15E Cemeteries & Graveyards	2	\$1,920,000.00	2.64%
4C Apartments	24	\$25,044,200.00	3.17%	15F Other Exempt	12	\$5,305,200.00	7.30%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,168	\$791,055,000.00	100.00%	Total	88	\$72,627,000.00	100.00%
Average Ratio (%), Assessed to True Value				80.29%			
Equalized Valuation, Taxable Properties				\$985,247,228.80			
Total # of property tax appeals filed in 2023				County Tax Board 3.00			
				State Tax Court 20.00			
Number of 2023 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				20.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 9.18%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	51,819.23	\$46,831.66		\$1,404.95		\$3,582.62
Supervisory Staff (Department Heads & Managers)	7.00	1.00	1,111,329.71	\$783,023.35		\$137,890.41	\$130,514.66	\$59,901.29
Police Officers (Including Superior Officers)	14.00		3,032,285.97	\$1,639,964.74	\$409,852.00	\$599,243.12	\$359,446.63	\$23,779.49
Fire Fighters (Including Superior Officers)		2.00	60,312.68	\$54,507.62		\$1,635.23		\$4,169.83
All Other Union Employees not listed above	15.00	1.00	1,429,534.98	\$807,518.91	\$136,000.00	\$142,204.08	\$282,036.79	\$61,775.20
All Other Non-Union Employees not listed above	1.00	18.00	376,011.94	\$297,910.19		\$52,461.98	\$2,849.64	\$22,790.13
Totals	37.00	29.00	6,061,294.52	\$3,629,756.47	\$545,852.00	\$934,839.77	\$774,847.72	\$175,998.56

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	4.00	\$14,749.32	\$58,997.28	9.00	\$14,325.00	\$128,925.00
Parent & Child	4.00	\$26,401.20	\$105,604.80	3.00	\$24,540.00	\$73,620.00
Employee & Spouse (or Partner)	6.00	\$29,498.64	\$176,991.84	3.00	\$28,644.00	\$85,932.00
Family	14.00	\$41,150.52	\$576,107.28	17.00	\$38,244.00	\$650,148.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	28.00		\$917,701.20	32.00		\$938,625.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	28.00		\$917,701.20	32.00		\$938,625.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets																									
Local School Debt	\$13,714,175.00	\$13,714,175.00	\$0.00	Utility Fund - Principal	\$210,000.00	\$210,000.00	\$220,000.00	\$3,595,000.00																									
Regional School Debt	\$1,195,619.55	\$1,195,619.55	\$0.00	Utility Fund - Interest	\$136,330.00	\$130,597.38	\$124,526.40	\$833,241.90																									
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$1,033.00																												
	\$4,235,000.00	\$4,235,000.00	\$0.00	Bond Anticipation Notes - Interest	\$52,000.00																												
			\$0.00	Bonds - Principal	\$320,000.00	\$335,000.00	\$345,000.00	\$3,440,000.00																									
			\$0.00	Bonds - Interest	\$192,600.00	\$179,800.00	\$166,400.00	\$674,800.00																									
			\$0.00	Loans & Other Debt - Principal																													
			\$0.00	Loans & Other Debt - Interest																													
			\$0.00	Total	\$911,963.00	\$855,397.38	\$855,926.40	\$8,543,041.90																									
<u>Municipal Purposes</u>				Total Principal	\$531,033.00	\$545,000.00	\$565,000.00	\$7,035,000.00																									
Debt Authorized (BNI)			\$0.00	Total Interest	\$380,930.00	\$310,397.38	\$290,926.40	\$1,508,041.90																									
Notes Outstanding			\$0.00	% of Total Current Year Budget	7.11%																												
Bonds Outstanding	\$5,433,202.00	\$1,033.63	\$5,432,168.37	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Description</th> <th colspan="4">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Description	Debt Not Listed Above				Total Guarantees - Governmental					Total Guarantees - Other					Total Capital/Equipment Leases					Total Other				
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Loans and Other Debt			\$0.00	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Bond Rating</th> <th style="width:15%;">Moody's</th> <th style="width:15%;">Standard & Poors</th> <th style="width:15%;">Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Bond Rating	Moody's	Standard & Poors	Fitch	Rating				Year of Last Rating																
Bond Rating	Moody's	Standard & Poors	Fitch																														
Rating																																	
Year of Last Rating																																	
Total (Current Year)	\$24,577,996.55	\$19,145,828.18	\$5,432,168.37	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="4">Mark "X" if Municipality has no bond rating</td> <td align="center" colspan="1">X</td> </tr> </table>					Mark "X" if Municipality has no bond rating				X																				
Mark "X" if Municipality has no bond rating				X																													
Population (2020 census)	6,473																																
Per Capita Gross Debt	\$3,797.00																																
Per Capita Net Debt	\$839.20																																
3 Year Average Property Valuation		\$918,761,504.00																															
Net Debt as % of 3 Year Average Property Valuation		0.59%																															

USER FRIENDLY BUDGET SECTION - Notes

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