

**ORDINANCE 14-20**

**ORDINANCE REAPPROPRIATING \$500,000 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR WATER MAIN IMPROVEMENTS IN AND BY THE BOROUGH OF ROCKAWAY, IN THE COUNTY OF MORRIS, NEW JERSEY.**

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF ROCKAWAY, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

**SECTION 1.** Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$500,000 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Borough of Rockaway, in the County of Morris, New Jersey (the "Borough") are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Section/Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
A portion of Section 3(a) of Bond Ordinance #07-18	The rehabilitation of wells, including all work and materials necessary therefor and incidental thereto, finally adopted June 28, 2018.	\$184,000
Section 3(a) of Bond Ordinance #11-19	The rehabilitation of wells, including all work and materials necessary therefor and incidental thereto, finally adopted July 11, 2019.	\$179,460
Section 3(a) of Bond Ordinance #07-20	The rehabilitation of wells, including all work and materials necessary therefor and incidental thereto, finally adopted June 11, 2020.	\$136,540
Total:		\$500,000

**SECTION 2.** The \$500,000 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for water main improvements, including all work and materials necessary therefor and incidental thereto.

**SECTION 3.** The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

**SECTION 4.** This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

DATE: October 22, 2020

BOROUGH OF ROCKAWAY

ATTEST: Kimberly Cuspilich, Acting Borough Clerk

By: Thomas Mulligan, Mayor

**CERTIFICATION**

I, KIMBERLY CUSPILICH, Acting Borough Clerk of the Borough of Rockaway, in the County of Morris, do hereby certify that the foregoing is a true and correct copy of an ordinance adopted by the Mayor and Council at a meeting held on October 22, 2020.

Kimberly Cuspilich  
Acting Borough Clerk